

Dear Faculty and Staff,

The Office of the New York State Comptroller has issued an important bulletin outlining the suspension of 403(b) Tax-Sheltered Annuity Plans for employees/workers who are receiving paid Workers' Compensation benefits. It is crucial that all employees review this information promptly.

You can access the bulletin directly via the following link: <u>Suspension of 403(b) Tax-Sheltered Annuity Plans Bulletin</u>

Please take the time to read the bulletin thoroughly to understand how this suspension may impact your benefits and retirement planning.

If you have any questions or concerns regarding this matter, please do not hesitate to reach out to Human Resources at extension 7796 or benefits@ccny.cuny.edu.

Thank you for your attention to this important update.